Incentive Opportunities – Philadelphia, PA



2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7500 Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 Class 4,5 & 6
- Up to \$40,000 Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

- Beginning January 1, 2023 The Inflation Reduction
 Act includes a provision that provides non-taxable entities participating in clean energy incentives
 with a direct payment option in lieu of tax credits.
- This provision is applicable for tax years starting after December 31, 2022 and ending before January 1, 2033. Tax-exempt entities will be able to claim a refund for the excess taxes they paid or deemed to have paid. Please consult with a Tax Advisor to see if applicable.

STATE

AFIG - Alternative Fuels Infrastructure Grant -

\$300,000 MAX - Incremental cost expenses to purchase NEW alternative fuel vehicles (Lease Not Eligible) as well as EVSE equipment.

The cost to purchase and install the necessary fleet- or home-refueling equipment for AFV.

Application deadlines: There are two application periods. The program will collect and review all applications submitted by 11:59 PM on August 25, 2023, and again by 11:59 PM on December 15, 2023.

Merchants Fleet can sell the vehicles to PA businesses per Josh /PA GOV -- NO LEASES

Confirmed with Josh that there is not a listing of approved vehicles for PA!

Class 1 &2 -\$2K; Class 3-4 - \$10K; Class 5-7 - \$30K and up to \$100K for Class 8—

This grant does not fund the vehicle purchase cost just the incremental cost - difference between ICE and ZEV.

UTILITY

PECO offers rebates of up to \$2,000 to commercial customers for the purchase and installation of Level 2 EV charging stations.

Projects located within environmental justice communities may receive a rebate of up to \$3,000.

Rebates are available on a first-come, first-served basis, and applicants may receive a maximum of 20 rebates per non-residential account.

Recipients must share EV charging station utilization data upon request for two years after project completion.

For more information, see the PECO **EVsmart** website.

