

Incentive Opportunities –Denver, Colorado

FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC § 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

- [Beginning January 1, 2023 - The Inflation Reduction Act includes a provision that provides non-taxable entities participating in clean energy incentives with a direct payment option in lieu of tax credits.](#)

- This provision is applicable for tax years starting after December 31, 2022 and ending before January 1, 2033. Tax-exempt entities will be able to claim a refund for the excess taxes they paid or deemed to have paid. Please consult with a Tax Advisor to see if applicable.

STATE

Colorado – Fleet Zero – Charging Station Grants – Infrastructure Light-, Medium-, and Heavy-Duty Fleets (Private, Public, and Non-Profit) are eligible. The purpose of the Fleet-ZERO application is to provide the Evaluation Committee with a thorough understanding of the applicant's proposed project, level of planning and commitment, adherence to program requirements, and preparedness to successfully implement the project for a minimum of five (5) years. Fleet-ZERO is a reimbursement-based grant. The goals of the Fleet-ZERO program are to:

- 1.Incentivize the installation of electric vehicle charging stations for fleets throughout Colorado.
- 2.Facilitate the transition of light-, medium-, and heavy-duty fleets to zero-emission electric vehicles.
- 3.Reduce harmful air pollution and greenhouse gas (GHG) emissions associated with diesel and gasoline fleet vehicles and equipment.
- 4.Support equity and environmental justice by prioritizing the transition of high-emission fleets to EVs in disproportionately impacted communities and offering enhanced incentives for qualifying entities.
- 5.Gather data on fleet charging stations to better understand their utilization.

Rolling Application

The Rolling application will be available **year-round** only for Qualifying Entities (defined below in [Section IV. Program Eligibility](#)) submitting funding requests of \$50,000 or less. Funding may be limited to distribute through the Rolling application and CEO reserves the right to pause availability of the Rolling application at any time if funding demands exceed available resources.

UTILITY

Xcel Energy – only residential incentives