Incentive Opportunities – Tampa, FL

FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7,500 Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 Class 4,5 & 6
- Up to \$40,000 Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

Electric Vehicle (EV) Charging Station Financing Authorization

Local governments may offer funding to property owners within their jurisdiction to help finance EV charging station installations on their property or enter into a financing agreement for the same purpose. For additional information, property owners should contact their local government. (Reference Florida Statutes 163.08)

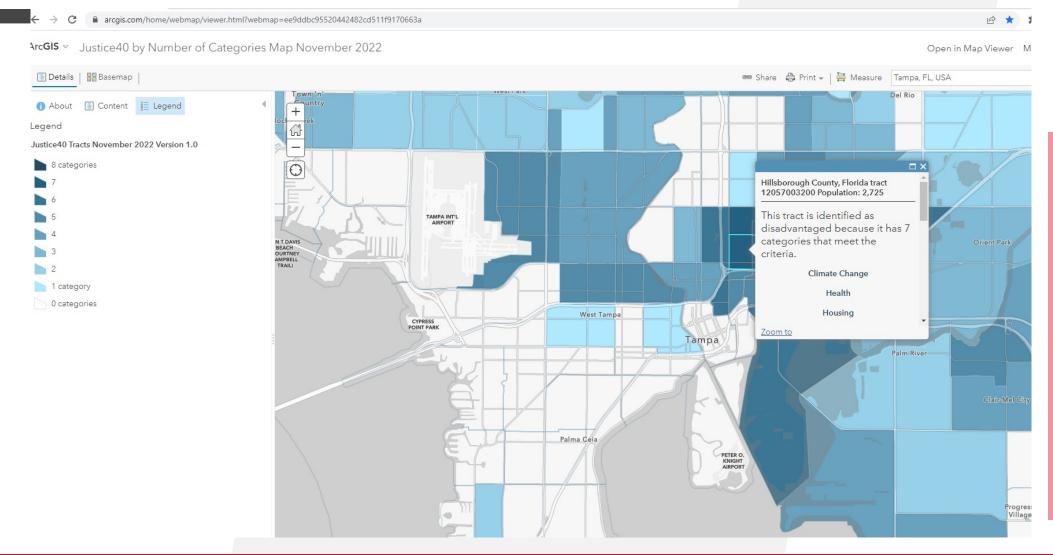
UTILITY

Commercial Electric Vehicle (EV) Charging Station Pilot Program – Tampa Electric Company (TECO)

TECO's Drive Smart Program offers business customers a rebate of up to \$5,000 per port for the purchase and installation of public EV charging stations. Eligible project locations include workplace, public or retail, multi-unit dwelling, income-qualified, and government sites. Additional funding is available for EV charging stations installed in income-qualified areas and government sites. For more information, including program terms and conditions, see the TECO Drive Smart website.



Justice 40 Mapping - Tampa, FL



Parts of Tampa identified as Disadvantaged and potentially eligible for IRC&30C federal infrastructure tax credits. Please consult with tax advisor for further determination.



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