

Incentive Opportunities – St. Paul, MN

FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7,500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

Level 2 Charging Station Grants are Open!!

On December 2, the Minnesota Pollution Control Agency launched its next round of Level 2 electric vehicle charging station grants using funding from the Volkswagen settlement. **For a refresher on the Volkswagen settlement and how funds are being used in Minnesota, visit the [Minnesota Pollution Control Agency's website](#).**

•Proposals are due by 4:30 p.m. CT on February 28, 2023.. See the [Minnesota Pollution Control Agency's website](#)

•Applicants can receive \$7,500 for a single-port station and \$15,000 for dual-port stations, up to a maximum of \$150,000. A 20 percent match must be provided for publicly accessible stations, and a 40 percent match must be provided for privately accessible stations.

•For-profit businesses, nonprofit organizations, multi-unit dwellings with a minimum of eight units, and public entities are eligible to apply.

UTILITY

[Xcel Energy <https://mn.my.xcelenergy.com/s/business/ev/fleet>](https://mn.my.xcelenergy.com/s/business/ev/fleet)
[Fleet Electrification](#)

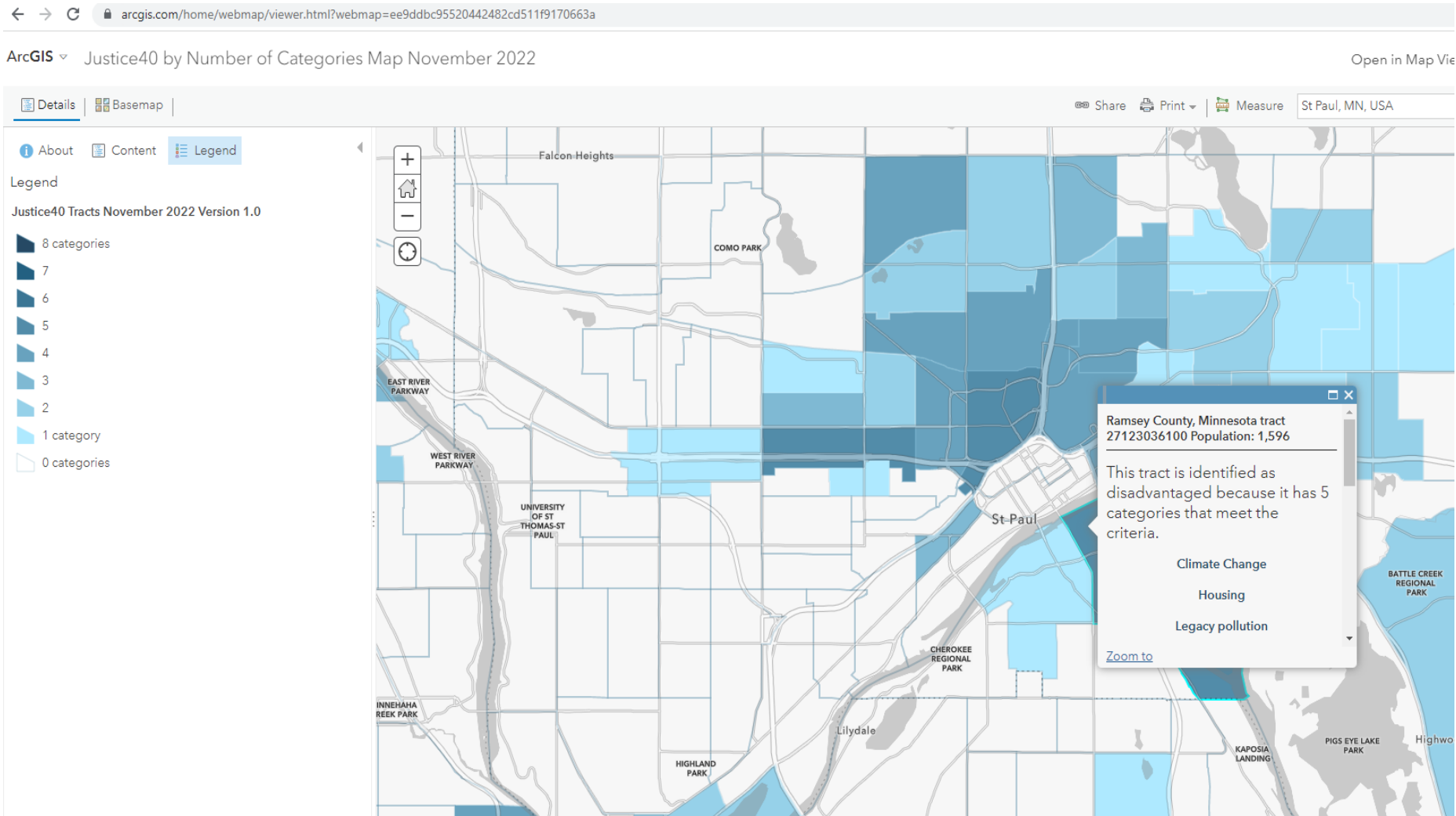
Make-Ready Program – Sarah Coon, Project Coordinator, EV Advisor – 309-696-5677 can assist. Per Sarah - For profits eligible for \$5K to \$10K depending on infrastructure charging needs.

Policy changes and tax incentives are driving the transition to fleet electrification. Xcel's EV Advisors are ready to show you how much you can save by switching to electric. You can request a consultation. [List of Approved Charging Equipment](#)

Xcel Energy offers a pilot program for residential customers who own or lease an EV. The program provides discounted Level 2 EV charging equipment, installation, and charging costs. Qualified EV chargers may be leased or purchased from Xcel Energy. For more information, including enrollment information, see the Xcel Energy [EV Service Pilot](#) website.

Xcel Energy offers two TOU rate options for residential customers that own an EV. The EV Accelerate at Home rate requires customers to choose an eligible, separately metered Level 2 charger that Xcel Energy installs and maintains. The Separate Meter rate only requires customers to install a separate meter to measure electricity used for EV charging. For rate information, including eligibility requirements, see Xcel Energy's [EV Rate Options](#) website.

Site Mapping -St. Paul, MN



This tract is identified at Disadvantaged - The IRC & 30C customer may be eligible for tax credits in this address zone; but please check with your tax advisor for further determination.



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