

Incentive Opportunities – Sparks, Maryland

FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7,500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

[Alternative Fuels Infrastructure Program \(AFIP\)](#) – (not open at present) I sent Mike Jones, Director an email to see if will open in the summer again.

[EVSE Rebate Program](#) – first-come – first-serve – it is fully subscribed but welcome to submit application for funding in FY24 that begins July 1, 2023. Commercial: 40% up to \$4,000 – the cap is \$180,000 approximately 45 charging stations.

[Electric Vehicle \(EV\) Charging Station Rebate Program](#)

• [Businesses, Nonprofits, Workplaces, State or Govt can received \\$4,000 per EV charging station](#)

• [Electric Vehicle \(EV\) and Fuel Cell Electric Vehicle \(FCEV\) Tax Credit](#)

Beginning July 1, 2023, qualified EV and FCEV purchasers may apply for an excise tax credit of up to \$3,000. The tax credit is first-come, first-served, and is limited to one vehicle per individual and 10 vehicles per business entity. Qualified vehicles must meet the following criteria:

- Have a total purchase price not exceeding \$50,000;
- Be propelled to a significant extent by an electric motor that draws electricity from a battery with a capacity of at least 4 kilowatt-hours;
- Have not been modified from original manufacturer specifications; and
- Be purchased and titled for the first time between July 1, 2023, and July 1, 2027

• [Idle Reduction Weight Exemption](#)

• [Electric Vehicle Emissions Inspection Exemption](#)

UTILITY – 4 Choices

• [Electric Vehicle \(EV\) Charging Rate Incentive - Potomac Edison](#)

• [Commercial Electric Vehicle \(EV\) Charging Station Rebates – BGE](#)

• [Electric Vehicle \(EV\) Charging Rate Reduction – BGE](#)

• Baltimore Gas and Electric (BGE) offers commercial customers a rebate for 50% of the purchase and installation cost of eligible Level 2 EV charging stations, up to \$5,000 per port,

• [Electric Vehicle \(EV\) Charging Station Rebate and Time-Of-Use \(TOU\) Rate – Delmarva Power](#)

• [Electric Vehicle \(EV\) Charging Station Rebate and Time-Of-Use \(TOU\) Rate – Pepco](#)

• [Electric Vehicle \(EV\) Charging Station Workplace Rebate – Pepco](#)

• Pepco offers a rebate to workplaces for the purchase and installation of Level 2 EV charging stations. Rebate awards are up to \$5,000 per port, and \$30,000 per property. Eligible applicants include small businesses and nonprofit organizations. For more information, including additional eligibility requirements, see the Pepco [Workplace Charger Rebate Program](#) website.

Site Mapping: Sparks, Maryland

ArcGIS Justice40 by Number of Categories Map November 2022

Open in Map Viewer Mo

Details Basemap

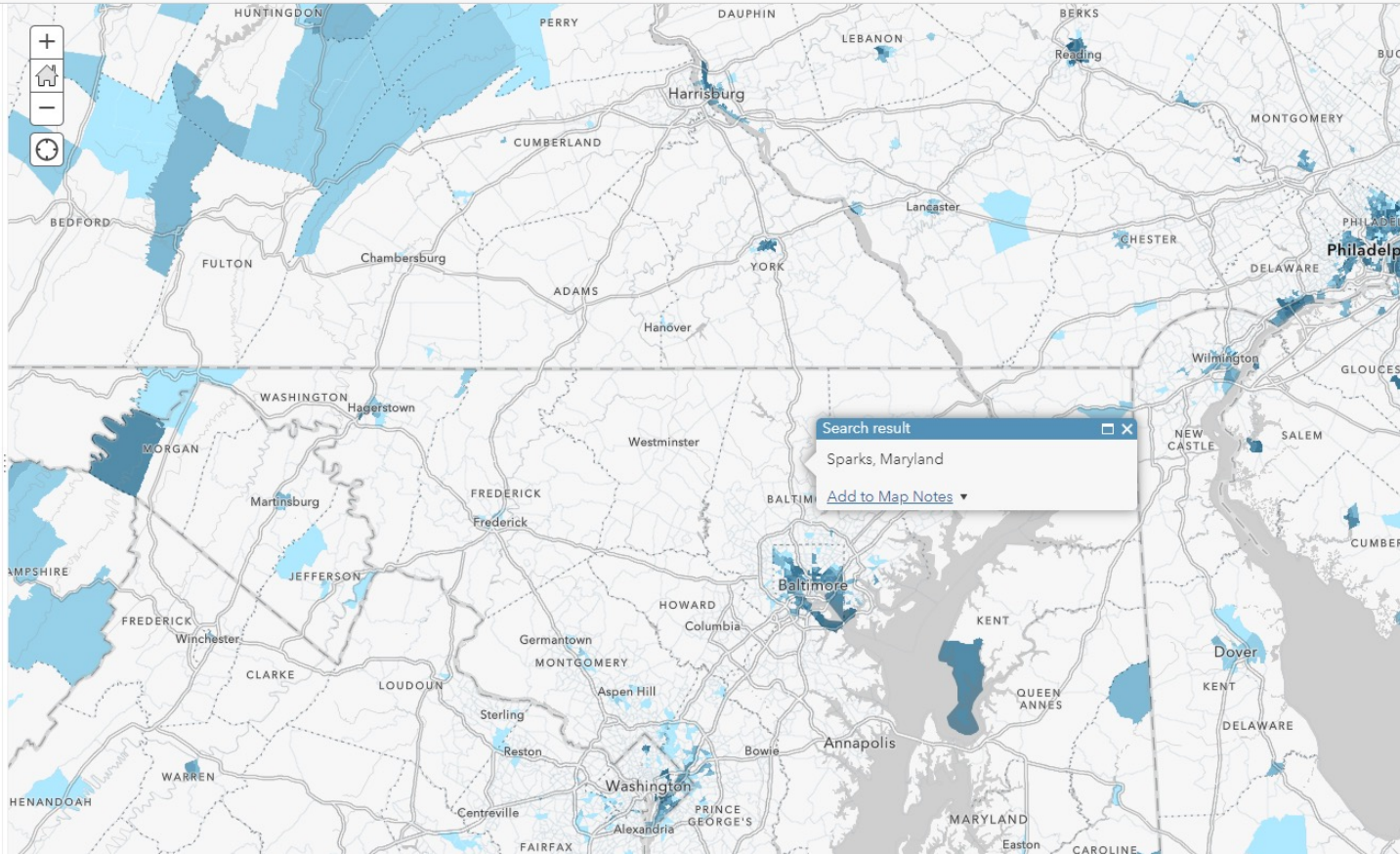
Share Print Measure Sparks, MD, USA (Baltimore County)

About Content Legend

Legend

Justice40 Tracts November 2022 Version 1.0

- 8 categories
- 7
- 6
- 5
- 4
- 3
- 2
- 1 category
- 0 categories



Justice40 mapping reflects that this is an address that is potentially not eligible for the federal tax credit, IRC & 30C for Charging Infrastructure.

Please consult with tax advisor for further determination.



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