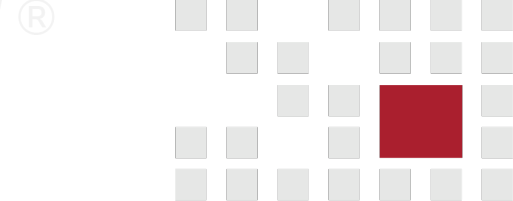


Incentive Opportunities – Phoenix, AZ



FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

- [Alternative Fuel Vehicle \(AFV\) Parking Incentive](#)
- [High Occupancy Vehicle \(HOV\) Lane Exemption](#)
- [Reduced Alternative Fuel Vehicle \(AFV\) License Tax](#)
- [Alternative Fuel and Alternative Fuel Vehicle \(AFV\) Use Tax Exemption](#)
- [Idle Reduction and Alternative Fuel Vehicle Weight Exemption](#)
- [Zero Emission Vehicle Emissions Test Exemption](#)

UTILITY

Salt River Project (SRP) is the Utility.

[Business EV Charger Rebate](#) - \$1500 per port, up to 75 ports for Level 2 chargers;

Available to eligible SRP customers for equipment installed between May 1, 2022 and April 30, 2023. Apply on or before July 31, 2023.

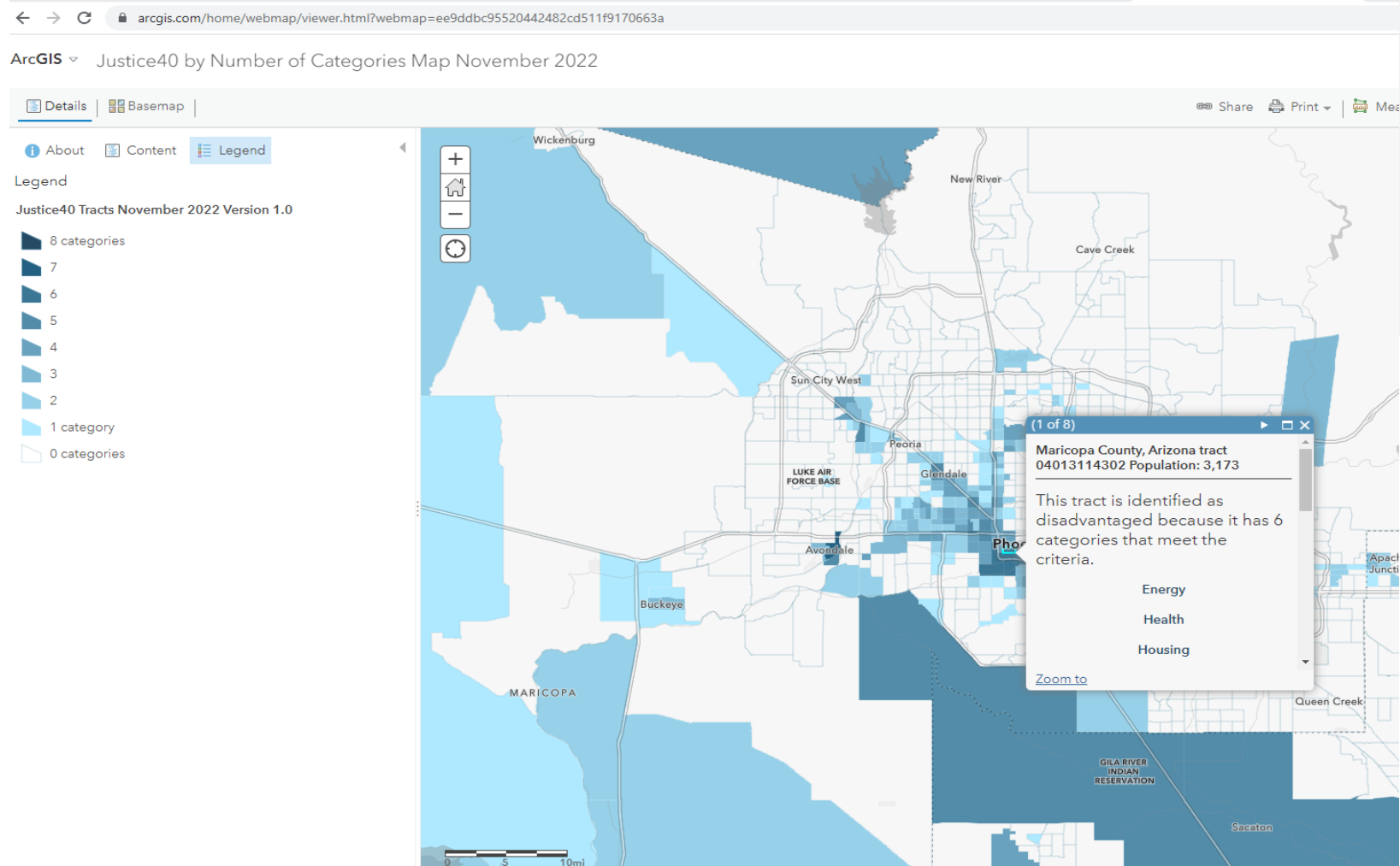
[SRP Business Services for Electric Vehicle Charging Commercial Electrification Assessment Incentives](#)
Hari Nayar is the eQSP for SRP.

Fleet Advisory Services Program (On-road Electrification) to allow trained vendors in a closed network to study electrification opportunities for fleets. Vendors/Customers complete a custom pre-approval application and is paid in part after the study is prepared and another part if the customer completes the recommended measures.

The rebate is up to \$20,000 – half for the study and half can go towards an electric vehicle.

Plug-in Electric Vehicle (PEV) Time-Of-Use (TOU) Rate - Salt River Project (SRP)

Site Mapping: Phoenix, AZ



Justice40 mapping reflects that this is an area that may be eligible for the tax credit, IRC & 30C federal tax credits for Charging Infrastructure.

Please consult with tax advisor for further determination.



Carolyn Powell, Ph.D., GPC
Analyst - Grants and Incentives
carolynpowell@merchantsfleet.com

603.836.6469