

Incentive Opportunities – Oklahoma City, OK

FEDERAL

2023 - IRC&45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

**\$7500 – if under 14,000 lbs. and
\$40,000 – up to 40K if over 14,000 lbs.**

2023 - 2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

Alternative Fueling Infrastructure Tax Credit

For tax years beginning before December 31, 2027, a tax credit is available for up to 45% of the cost of installing commercial alternative fueling infrastructure. Eligible alternative fuels include natural gas, propane, and electricity. The infrastructure must be new and not previously installed or used to fuel alternative fuel vehicles. The tax credit may be carried forward for up to five years. (Reference [Oklahoma Statutes](#) 68-2357.22)

Alternative Fuel Vehicle (AFV) Tax Credit

For tax years beginning before December 31, 2027, a one-time income tax credit is available for up to \$50,000 towards the cost of purchasing a new original equipment manufacturer AFV or converting a vehicle to operate on an alternative fuel. Tax credit amounts vary depending in the gross vehicle weight rating (GVWR) of the vehicle:

GVWR	Maximum Amount
6,000 pounds (lbs.) or below	\$5,500
6,001 lbs. to 10,000 lbs.	\$9,000
10,001 lbs. to 26,500 lbs.	\$26,000
Greater than 26,501 lbs.	\$50,000

*The state also provides a tax credit of 10% of the total vehicle cost, up to \$1,500, if the incremental cost of a new AFV cannot be determined or when an AFV is resold, as long as a tax credit has not been previously taken on the vehicle. **Tax credits may be carried forward for up to five years.***

Electric Vehicle (EV) Charging Station Grant Program

FYI Informational -- The Oklahoma Department of Environmental Quality's (DEQ) ChargeOK program offers grants for public EV charging stations. Eligible projects include direct current fast charging (DCFC) stations located along designated electric vehicle (EV) transportation corridors and DCFC or Level 2 EV charging stations located at destination locations or community charging hubs.

Electric Vehicle (EV) Charging Station Tax Exemption

EV charging stations with a charging capacity of less than 50 kilowatts are exempt from the \$0.03 per kilowatt-hour tax on electricity used to recharge electric vehicles. (Reference [Senate Bill](#) 600, 2021)

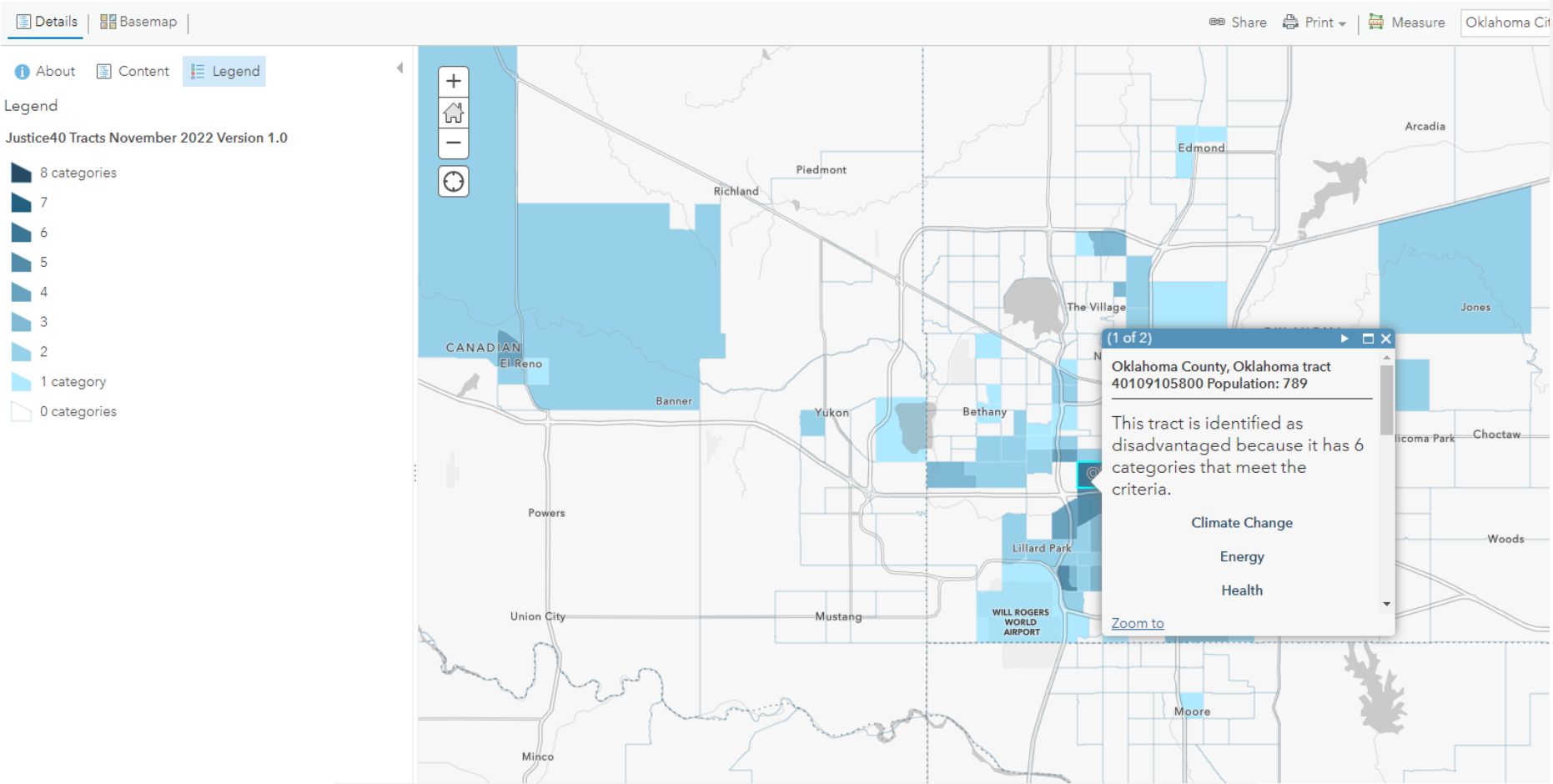
UTILITY

OG&E – Pricing Options for Commercial Customers

OG&E offers different pricing options for electric vehicle owners such as: Variable Peak Pricing, Time-of-Use, and Electric Vehicle Time-of-Use. Each pricing option offers great discounts from June 1st – September 30th during off-peak hours.

Oklahoma City, OK

ArcGIS Justice40 by Number of Categories Map November 2022



Justice 40 Tract Map showing Dark Blue area addresses as Disadvantaged due to Census and/or Pollution (DAC).

This address may be eligible for a Federal IRC & 30C Tax Credit –

Please consult with your Tax Advisor for further determination



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