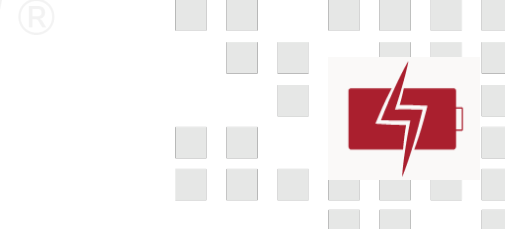


Incentive Opportunities

Lyons, New York



FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7,500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Consult your tax adviser to make sure you qualify.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

[New York State Tax Credit for Public and Workplace Charging](#) New York State provides an income tax credit of up to \$5,000 for the purchase and installation of an electric vehicle charging station. The credit is targeted at commercial and workplace charging stations. The tax credit is available through the end of 2025.

Vehicle Emissions Reduction and Electric Vehicle (EV) Charging Station Project Funding - The Plan provides funding for the replacement or repower of diesel medium- and heavy-duty vehicles, including Class 8 local freight or port drayage trucks, Class 4-8 school, shuttle, or transit buses, and Class 4-7 local freight trucks. The Plan also provides funding for the all-electric repower or replacement of airport ground support equipment, forklifts, and port cargo handling equipment, as well as **light-duty EV charging stations**. For more information, including the funding opportunity list and funding priorities, see the NYSDEC [VW Funding for Diesel Replacement and EV Charging Station Projects](#) website.

UTILITY

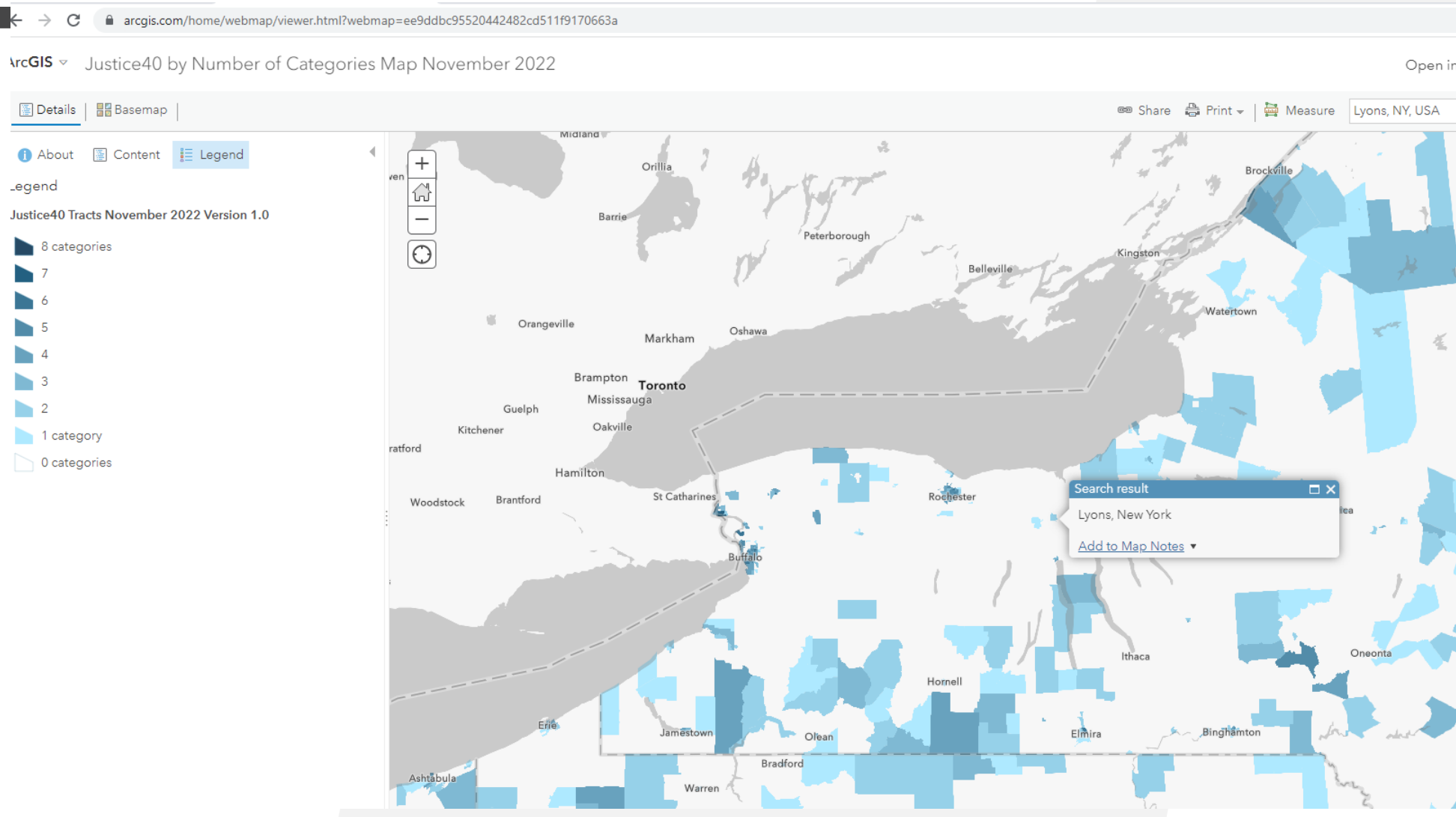
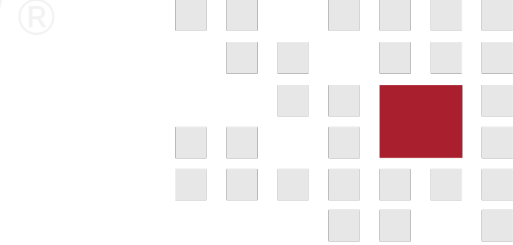
Utility EV Make-Ready Programs

Through this program, entities seeking to install or participate in the installation of L2 and/or DCFC chargers can earn incentives that will offset a large portion of, or in some cases, all of the infrastructure costs associated with preparing a site for EV charger installation.

RG&E offers advisory services to fleets to analyze fleet electrification opportunities. Eligible applicants must be RG&E customers and include any commercial, private, or public fleet with light-, medium-, or heavy-duty vehicles. For more information, see the RG&E [Fleet Assessment Services](#) website.

New York State Electric and Gas (NYSEG) Level 2 and Direct Current (DC) Fast Charger Make Ready Program provides business and municipal customers with installation and funding support to install approved Level 2 or direct current fast charging (DCFC) stations. Additional funding is available for eligible projects located within disadvantaged communities. Additional terms and conditions apply. For more information, including the participant guide and application, see the NYSEG [EV Charger Make-Ready Program](#) website.

Justice40 Mapping – Lyons, New York



Appears Lyons, NY is not identified as Disadvantaged and is not potentially eligible for IRC&30C federal infrastructure tax credits. Please consult with your tax advisor for further determination.



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