

Incentive Opportunities – Denver, Colorado

Tuff Shed

FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7,500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the asset.

STATE

•[Electric Vehicle \(EV\) Tax Credit](#)

Qualified EVs titled and registered in Colorado are eligible for a tax credit. Light-duty EVs purchased or leased before January 1, 2026, are eligible for a tax credit equal to the amounts below, per calendar year:

Category	2022	2023-2025
Light-duty EV	\$2,500 for purchase; \$1,500 for lease	\$2,000 for purchase; \$1,500 for lease
Light-duty electric truck	3,500 for purchase; \$1,750 for lease	\$2,800 for purchase; \$1,750 for lease
Medium-duty electric truck	\$5,000 for purchase; \$2,500 for lease	\$4,000 for purchase; \$2,500 for lease
Heavy-duty electric truck	\$10,000 for purchase; \$5,000 for lease	\$8,000 for purchase; \$5,000 for lease

•[Electric Vehicle \(EV\) and EV Charging Station Grants](#) The Colorado Energy Office (CEO) provides grants through the Charge Ahead Colorado program to support EV and EV charging stations adoption by individual drivers and fleets. Grants will fund 80% of the cost of EV charging station, up to \$6,000 for a fleet-only Level 2 station, \$9,000 for a dual port Level 2 station,

•[Electric Vehicle \(EV\) and Infrastructure Coaching Service – Recharge Colorado](#) (303) 866-2128

•[Fleet Alternative Fuel Vehicle \(AFV\) and Technology Grants](#) The Clean Fleet Vehicle and Technology Grant Program, administered by the Colorado Department of Public Health and Environment (CDPHE) through the [Clean Fleet Enterprise](#), offers grants to business and government fleets for the purchase of new AFVs or the conversion of existing fleet vehicles to operate on alternative fuels. Eligible projects include light-, medium-, and heavy-duty vehicles, and eligible alternative fuels include electricity,

•[Diesel Emissions Reduction Grant](#) funding to private and public entities to replace diesel vehicles and equipment with all-electric or hybrid-electric equivalents. Eligible projects include terminal tractors, construction equipment, bucket trucks, transportation refrigeration units, airport ground support equipment, lawn mowers, farm tractors, bucket trucks, snow groomers, idle-reduction technologies, and associated charging infrastructure.

UTILITY

Xcel Energy

[EV Assessment and Infrastructure Interest Form](#)

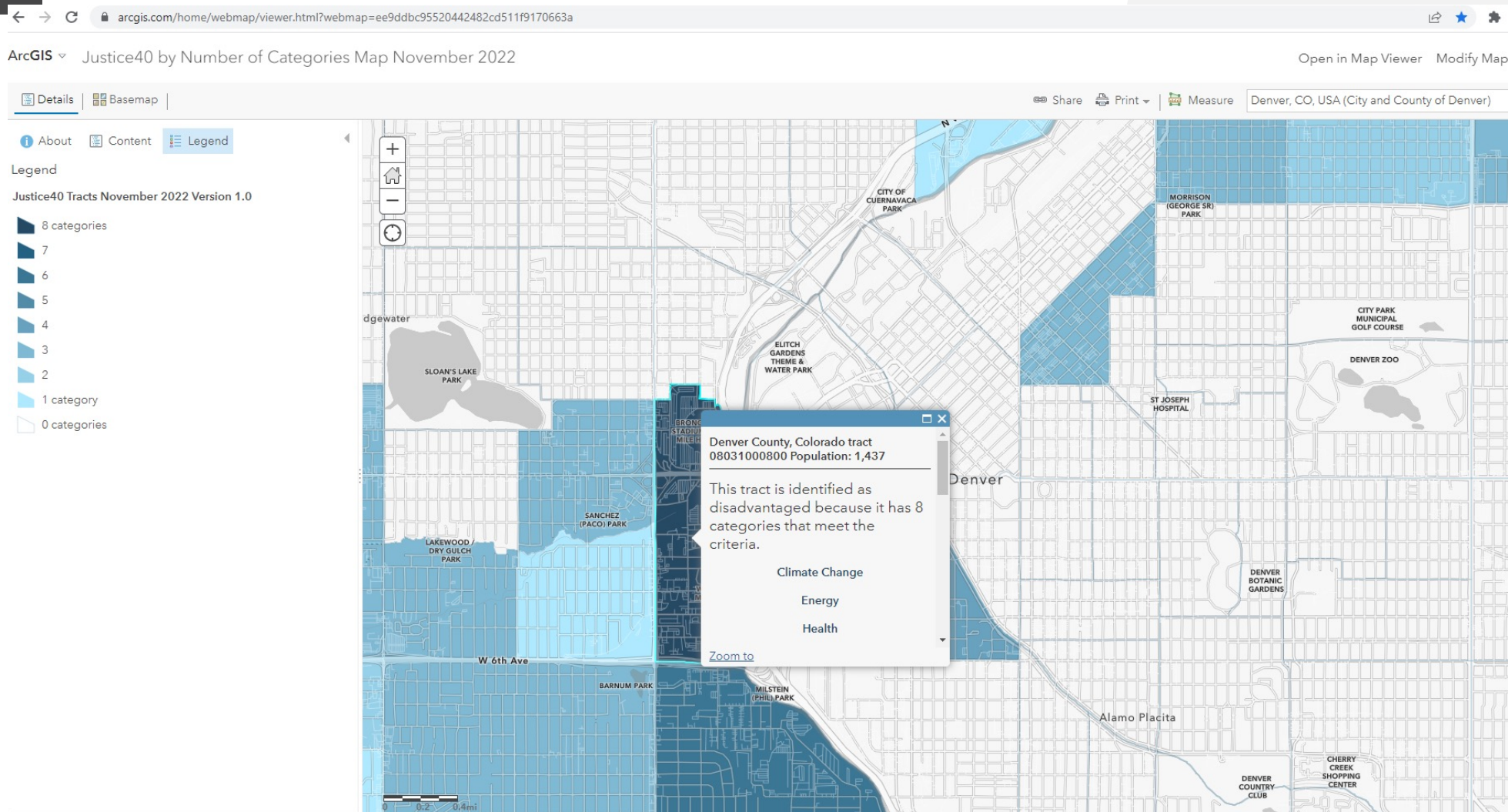
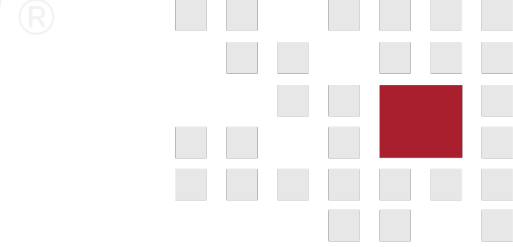
[Xcel Energy Fleet Programs](#)

Using your fleet's real-world operational data, Xcel Energy provides actionable recommendations for EV procurement planning and charging site design.

Xcel Energy will provide no- or low-cost turn-key construction services for your charging infrastructure, including your design and build-out. Our make-ready infrastructure services take the confusion out of determining electrical capacity for your chargers.

Electrifying your fleet will lower carbon dioxide and other harmful emissions, which can help your organization meet or exceed its sustainability goals.

Site Mapping - Denver, Colorado



Justice40 mapping reflects that this is an address that is potentially eligible for the federal tax credit, IRC & 30C for Charging Infrastructure.

Please consult with your tax advisor for further determination.



Carolyn Powell, Ph.D., GPC
Analyst - Grants and Incentives
carolynpowell@merchantsfleet.com

603.836.6469