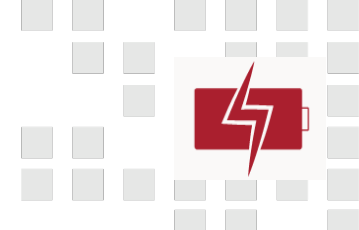


Incentive Opportunities

Boston, Massachusetts



FEDERAL

2023 – IRC & 45W Expands Tax Credits based on weight of Commercial Fleet Vehicles –

- Up to \$7,500 – Class 1,2 & 3 (if under 14,000 lbs.)
- Up to \$34,500 – Class 4,5 & 6
- Up to \$40,000 – Class 7 & 8

2023 – IRC & 30C – Expands the Alternative Fuel Refueling Property Tax Credit – Credit up to \$100,000 depends on U.S. Census address if Rural, Disadvantaged, etc.

[Beginning January 1, 2023 - The Inflation Reduction Act includes a provision that provides non-taxable entities participating in clean energy incentives with a direct payment option in lieu of tax credits.](#) This provision is applicable for tax years starting after December 31, 2022 and ending before January 1, 2033. Tax-exempt entities will be able to claim a refund for the excess taxes they paid or deemed to have paid. Please consult with a Tax Advisor to see if applicable.

Merchants does not currently take tax credits for EV purchases because our tax position does not allow us to take the benefit. However, Merchants can structure a specialized EV Master Lease Agreement that allows customer to take the tax incentives for a leased vehicle provided customer qualifies for them, even though Merchants holds title to the

STATE

MOR-EV Rebate for EV's— vehicles do not have to be from a MA dealer
MOR-EV Truck Program – Up to 14,000 lbs. GVWR - Rebate up to \$15,000 – fleets eligible – if lease must be for 48 months – Can stack with a DERA grant. Ready to start an application or have questions about the process? Complete the form below or email us directly at mor-evtrucks@energycenter.org

MassEVIP Fleets Incentives – applicable for public K-12 schools and YES! You are not eligible for funding if you order the vehicle before you receive an approval letter from MassDEP.

MassEVIP. Yes - public entities, including public schools could be eligible for the **MassEVIP Fleets Program. Up to \$7,500 per vehicle (purchase); Up to \$5,000 per vehicle for Lease!** Interested applicants must complete the online application form at https://massgov.formstack.com/forms/massevip_fleets_20 and submit it (with attachments) to MassDEP. • MassDEP will review the application for eligibility and completeness and will notify the applicant of the outcome of such review. • Upon review of a completed application, and subsequent favorable determination of incentive award, MassDEP will issue an Approval Letter and the End-User Agreement within 30 days of receiving the application. Applicants can order their EVs any time after receiving an Approval Letter from MassDEP

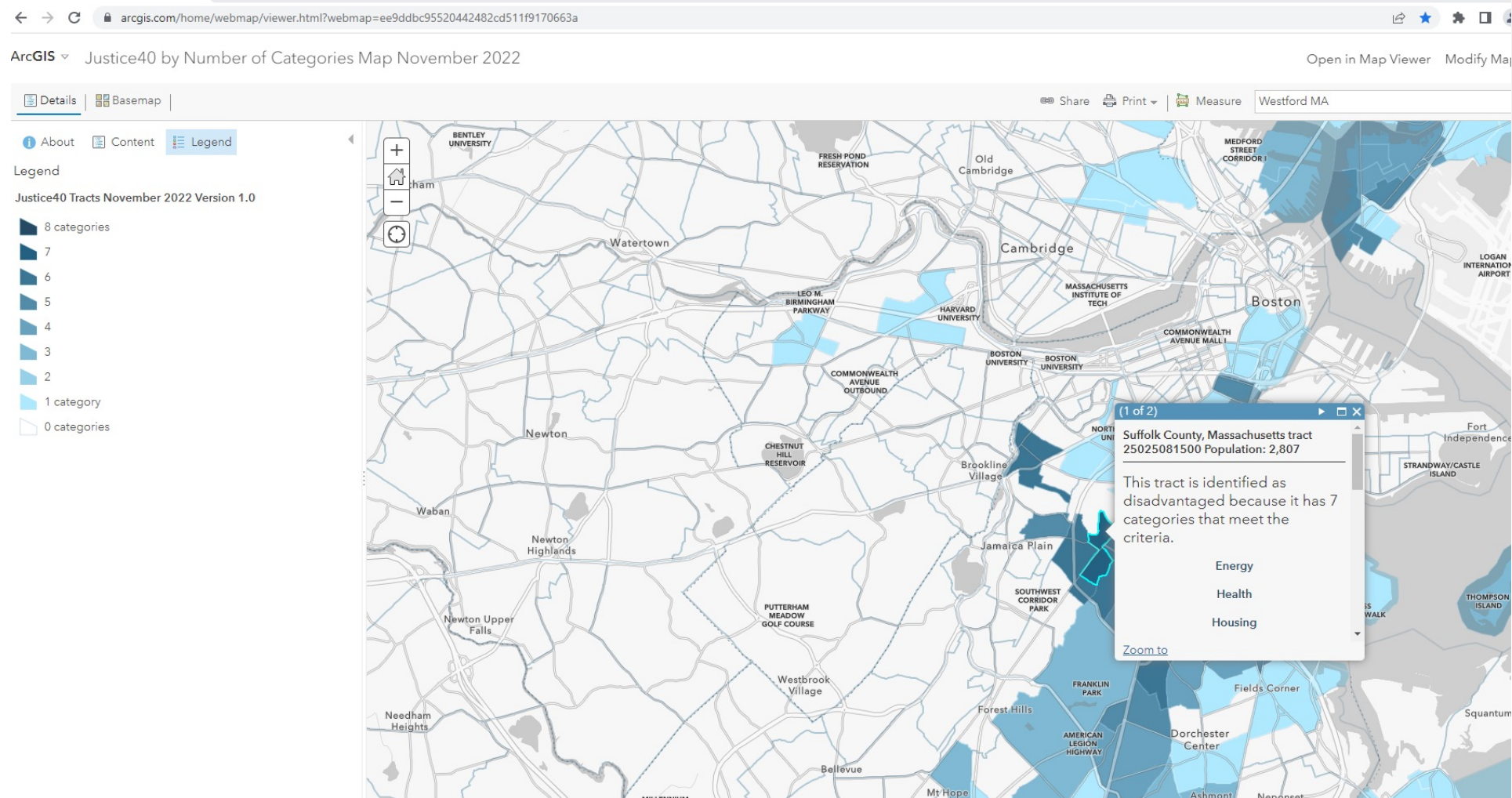
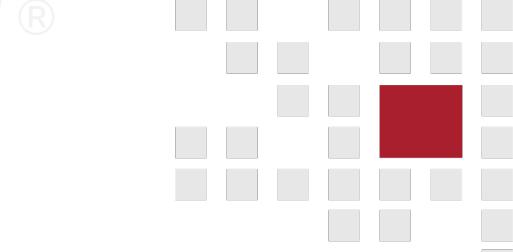
DERA – Diesel emissions reduction to replace buses - MD/heavy-duty vehicles – Not open at present (closed August 2022)

EPA has a Clean School Bus Program no open at present

UTILITY

National Grid – none at present are posted on their website – We can reach out as needed to inquire if any incentives are available.

Justice40 Mapping – Boston, MA



Parts of Boston identified as Disadvantaged and potentially eligible for IRC&30C federal infrastructure tax credits. Please consult with your tax advisor for further determination.



Carolyn Powell, Ph.D., GPC
Analyst - Grants and Incentives
carolynpowell@merchantsfleet.com

603.836.6469